

West Chester Area School District
Revenue History and Forecast

	A	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
1															
2															
3	115,499.0	126,613.0	136,736.6	145,232.7	151,845.3	159,264.9	165,675.1	169,221.8	168,858.9	168,858.9	174,438.1	184,425.3	192,934	192,934	198,400
4	83,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,388.1	142,047.0	144,934.7	144,254.0	144,254.0	149,228.6	158,590.7	166,456.1	166,456.1	171,269.1
5	90,363.4	99,863.2	107,927.1	115,783.1	121,958.6	131,884.5	140,715.2	143,874.3	143,148.7	143,148.7	148,101.2	157,440.8	165,283.1	165,283.1	170,082.7
6	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,105.3	1,105.3	1,127.4	1,150.0	1,173.0	1,173.0	1,196.4
7	13,493.2	14,738.8	15,404.5	16,889.7	17,913.6	18,784.4	19,458.0	17,080.7	17,151.5	17,151.5	17,686.0	18,196.0	18,741.0	18,741.0	19,304.0
8	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	2,866.5	2,466.6	2,466.6	2,512.2	2,512.2	2,562.4	2,613.7	2,666.0	2,666.0	2,719.3
9	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,419.1	3,419.1	3,418.1	3,419.1	3,419.1	3,419.1	3,419.1
10	438.1	935.6	2,250.4	3,234.1	3,051.1	1,674.8	299.0	118.4	161.9	161.9	161.9	178.1	195.9	215.5	237.0
11	1,178.8	825.7	710.9	652.1	741.6	826.2	859.1	1,284.8	1,228.7	1,228.7	1,228.7	1,278.3	1,303.9	1,303.9	1,330.0
12															
13															
14	22,058.2	24,494.2	24,473.2	26,077.6	27,228.1	26,784.1	27,068.5	26,669.4	25,373.2	25,373.2	27,196.5	29,395.7	31,620	31,620	33,214
15	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	21,507.3	21,647.2	20,843.4	18,205.1	18,205.1	18,344.2	18,488.2	18,634.9	18,634.9	18,794.5
16	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,050.1	7,191.1	7,394.9	7,481.6	7,481.6	7,631.3
17															
18	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0
19															
20	31.8	37.0	102.0	71.3	73.6	87.4	50.6	-	45.0	45.0	45.0	45.0	45.0	45.0	45.0
21	4,931.7	5,337.5	5,039.2	4,976.0	4,371.1	4,829.3	4,565.1	4,434.4	4,503.8	4,503.8	4,503.8	4,503.8	4,503.8	4,503.8	4,503.8
22	322.3	331.7	311.9	305.6	296.3	295.6	288.7	273.8	273.9	273.9	273.9	273.9	273.9	273.9	273.9
23	922.3	1,953.2	1,694.6	1,354.2	1,437.4	1,529.3	1,544.7	1,476.9	1,177.6	1,177.6	1,177.6	1,175.9	1,175.9	1,175.9	1,175.9
24	817.7	1,053.4	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,476.9	1,26.7	1,26.7	1,26.7	1,26.7	1,26.7	1,26.7	1,26.7
25															
26	12.1	0.3	0.7	408.0	1,296.6	226.1	82.0	-	-	-	-	-	-	-	-
27	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	5,826.0	7,476.3	7,476.3	7,168.1	8,851.3	10,907.5	12,985.5	14,428.7
28	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,493.8	3,493.8	3,364.2	3,407.8	3,425.4	3,425.4	3,461.5
29	1,360.6	1,614.0	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	2,506.8	3,982.5	3,982.5	3,803.9	5,443.5	7,482.1	9,542.2	10,968.2
30															
31	3,011.5	3,864.6	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,655.7	4,278.6	4,278.6	4,278.6	4,291.6	4,304.8	4,318.1	4,331.6
32	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	2,065.1	1,866.2	1,866.2	1,866.2	1,866.2	1,866.2	1,866.2	1,866.2
33	349.6	372.1	404.0	357.0	310.3	327.8	182.4	416.8	337.8	337.8	337.8	337.8	337.8	337.8	337.8
34	981.2	1,311.9	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,304.2	1,304.2	1,304.2	1,317.2	1,330.4	1,343.7	1,357.2
35	162.9	336.2	455.8	594.5	562.8	760.3	722.4	768.6	630.0	630.0	630.0	630.0	630.0	630.0	630.0
36	185.4	211.4	160.2	174.9	119.5	131.5	165.6	149.6	150.4	150.4	150.4	150.4	150.4	150.4	150.4
37															
38	140,588.7	155,071.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,146.9	198,418.9	198,418.9	198,510.7	205,926.2	218,125.8	228,872.4	235,945.9
39															
40	3,241.4	(178.3)	(506.7)	(837.2)	2,136.6	(367.6)	(2,832.9)	(4,685.5)	3,323.9	3,323.9	2,728.9	3,085.4	488.4	(958.0)	(871.1)
41	1,725.0	1,639.0	-	-	-	(367.6)	(2,932.9)	(4,685.5)	3,323.9	3,323.9	2,728.9	3,085.4	488.4	(958.0)	(871.1)
42															
43	1,516.4	(1,817.3)	(509.7)	(687.2)	2,136.6	(367.6)	(2,932.9)	(4,685.5)	3,323.9	3,323.9	2,728.9	3,085.4	488.4	(958.0)	(871.1)
44															
45	143,810.1	154,893.5	164,336.7	174,351.7	185,441.6	188,712.4	193,900.5	195,461.4	201,651.8	201,651.8	199,812.6	209,011.6	218,614.2	227,914.4	235,074.8
46	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,146.9	198,418.9	198,418.9	198,510.7	205,926.2	218,125.8	228,872.4	235,945.9
47															
48															
49															
50															
51	7,966.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,795.4	13,734.4	13,734.4	15,480.9	13,954.0	12,283.6	11,805.2	12,763.2
52	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,795.4	13,734.4	13,734.4	13,734.4	15,480.9	13,954.0	12,283.6	11,805.2	12,763.2
53	1,516.4	(1,817.4)	(507.0)	(687.4)	2,136.5	(367.5)	(2,932.9)	(4,685.5)	3,323.9	3,323.9	2,728.9	3,085.4	488.4	(958.0)	(871.1)

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2011-12	2012-13		2013-14	2014-15	2015-16
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,480,758	11,334,739		11,334,739	11,334,739	11,334,739
6	Delaware County				671,018	690,551		690,551	690,551	690,551
7					11,151,776	12,025,290		12,025,290	12,025,290	12,025,290
8										
9										
10	Net amount to be raised from R/E taxes				143,149	148,101		157,441	165,283	170,063
11	Gross tax to be levied				148,341	153,473		163,151	171,278	176,231
12										
13	Equilization Between Counties									
14	Chester County %				93.98%	94.26%		94.26%	94.26%	94.26%
15	Delaware County %				6.02%	5.74%		5.74%	5.74%	5.74%
16										
17	Chester Cnty Levy				139,415	144,660		153,782	161,442	166,111
18	Delaware Cnty Levy				8,926	8,813		9,369	9,836	10,120
19					148,341	153,473		163,151	171,278	176,231
20	Millage Calculation									
21	Chester Cnty tax levy				139,415	144,660	Prior Month	153,782	161,442	166,111
22	Chester Cnty assessed value				7,593,129	7,553,129	Millage	7,605,865	7,658,601	7,711,337
23							Forecast			
24	Chester County Millage				18.36	19.15	18.36	20.22	21.08	21.54
25	Previous Year Millage				18.36	18.36	0.79	19.15	20.22	21.08
26										
27	Chester Cnty Mill Increase				0.00	0.79		1.07	0.86	0.46
28	% increase				0.0%	4.3%	4.3%	5.6%	4.3%	2.2%
29	Delaware Cnty Tax levy				8,926	8,813		9,369	9,836	10,120
30	Delaware Cnty Assessed Value				627,528	627,528		628,778	630,028	631,278
31										
32	Delaware County Millage				14.22	14.04	14.22	14.90	15.61	16.03
33	Previous Yr Millage				14.25	14.22	-0.18	14.04	14.90	15.61
34										
35	Delaware Cnty Mill Increase				(0.03)	(0.18)		0.86	0.71	0.42
36	% increase				-0.2%	-1.3%	-1.2%	6.1%	4.8%	2.7%
37										
38										
39	Multi County Millage re-balancing				139,823					
40					8,518					
41										
42	Chester County Millage Re-balanced				18.41	19.15				
43	Chester Cnty Mill Increase				18.36	0.79				
44	% increase					4.01%				
45										
46	Delaware County Millage Re-balanced				13.57	14.04				
47	Delaware Cnty Mill Increase				14.22	0.47				
48	% increase					3.46%				
49										

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY

DELAWARE COUNTY

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	AMOUNT	PERCENT	MILL VAL	AMOUNT	PERCENT
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,603,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,798	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,634	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
2010-11	\$7,633,129	(\$28,281)	-0.4%	637,528	(\$8,905)	-1.4%
10 YEAR AVERAGE		\$134,225	2.7%		\$27,822	5.8%
5 YEAR AVERAGE		\$47,902	3.9%		\$25,109	5.3%
3 YEAR AVERAGE		\$34,327	3.2%		\$3,454	8.9%

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	AMOUNT	PERCENT	COMMERCIAL	MILL VAL	AMOUNT	PERCENT
2006-07	1,486,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,599)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.68%	2011-12	8,905	-	0.00%
2012-13	1,464,226	(40,000)	-2.73%	2012-13	8,905	-	0.00%
2013-14	1,493,122	28,896	1.94%	2013-14	8,905	-	0.00%
2014-15	1,522,018	28,896	1.90%	2014-15	8,905	-	0.00%
2015-16	1,550,914	28,896	1.89%	2015-16	8,905	-	0.00%
Average increase			0.58%	Average increase			0.00%
RESIDENTIAL	MILL VAL	AMOUNT	PERCENT	RESIDENTIAL	MILL VAL	AMOUNT	PERCENT
2006-07	5,907,529	67,394	1.14%	2006-07	588,334	77,725	13.19%
2007-08	5,951,297	43,768	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,987	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	618,623	(10,000)	-1.62%
2012-13	6,050,042	-	0.00%	2012-13	618,623	-	0.00%
2013-14	6,073,882	23,840	0.39%	2013-14	618,673	1,250	0.20%
2014-15	6,097,722	23,840	0.39%	2014-15	621,123	1,250	0.20%
2015-16	6,121,562	23,840	0.39%	2015-16	622,373	1,250	0.20%
Average increase			0.87%	Average increase			4.02%
OTHER	MILL VAL	AMOUNT	PERCENT	OTHER	MILL VAL	AMOUNT	PERCENT
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
2015-16	38,861	-	0.00%	2015-16	-	-	#REF!
Average increase			-14.84%	Average increase			#DIV/0!
TOTAL	MILL VAL	AMOUNT	PERCENT	TOTAL	MILL VAL	AMOUNT	PERCENT
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,583,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,553,129	(40,000)	-0.53%	2012-13	627,528	-	0.00%
2013-14	7,605,865	52,736	0.69%	2013-14	628,778	1,250	0.20%
2014-15	7,658,601	52,736	0.69%	2014-15	630,028	1,250	0.20%
2015-16	7,711,337	52,736	0.68%	2015-16	631,278	1,250	0.20%
Average increase			0.69%	Average increase			4.15%

West Chester Area School district
Forecast Model Changes
July 2011

		2011-12	2012-13	2013-14	2014-15	2015-16
Attrition	Current	750.0	250.0	250.0	250.0	250.0
Attrition	Proposed	750.0	750.0	750.0	750.0	750.0
	over /(savings)	-	(500.0)	(500.0)	(500.0)	(500.0)
Extra Duty	Current	1,102.4	1,109.2	1,110.4	1,111.7	1,113.0
Extra Duty	Proposed	1,102.4	1,100.3	1,101.6	1,102.8	1,104.1
	over /(savings)	-	(8.9)	(8.8)	(8.9)	(8.9)
Sabbatical Pymnts	Current	292.9	294.7	295.0	295.4	295.7
Sabbatical Pymnts	Proposed	292.9	292.3	292.7	293.0	293.3
	over /(savings)	-	(2.4)	(2.3)	(2.4)	(2.4)
Subject Chair	Current	433.5	436.1	436.6	437.1	437.6
Subject Chair	Proposed	433.5	432.6	433.1	433.6	434.1
	over /(savings)	-	(3.5)	(3.5)	(3.5)	(3.5)
Severance Pymnts	Current	407.7	410.2	410.6	411.1	411.6
Severance Pymnts	Proposed	407.7	406.9	407.4	407.8	408.3
	over /(savings)	-	(3.3)	(3.2)	(3.3)	(3.3)
Supplementals	Current	1,998.1	2,010.4	2,012.6	2,014.9	2,017.3
Supplementals	Proposed	1,998.1	1,994.3	1,996.6	1,998.9	2,001.2
	over /(savings)	-	(16.1)	(16.0)	(16.0)	(16.1)
PSERS/SS	Current	14,952.7	17,761.2	21,885.8	26,053.6	28,949.4
PSSERS/SS	Proposed	14,952.7	17,655.1	21,755.7	25,899.6	28,779.1
	over /(savings)	-	(106.1)	(130.1)	(154.0)	(170.3)
Medical	Current	13,275.1	15,038.6	16,477.8	18,054.8	19,782.6
Medical	Proposed	13,275.1	14,764.1	15,881.8	17,084.0	18,377.3
	over /(savings)	-	(274.5)	(596.0)	(970.8)	(1,405.3)
			-1.8%	-3.6%	-5.4%	-7.1%
			11.2%	7.6%	7.6%	7.6%
RX	Current	3,928.7	4,278.9	4,642.6	5,037.2	5,465.4
RX	Proposed	3,928.7	4,200.0	4,473.0	4,763.8	5,073.4
	over /(savings)	-	(78.9)	(169.6)	(273.5)	(392.0)
			-1.8%	-3.7%	-5.4%	-7.2%
			6.9%	6.5%	6.5%	6.5%
Vision	Current	174.3	181.8	189.6	197.7	206.2
Vision	Proposed	174.3	178.3	182.4	186.6	190.9
	over /(savings)	-	(3.5)	(7.2)	(11.2)	(15.4)
			-1.9%	-3.8%	-5.6%	-7.5%
			2.3%	2.3%	2.3%	2.3%
Dental	Current	1,556.2	1,638.3	1,741.5	1,851.2	1,967.8
Dental	Proposed	1,556.2	1,607.4	1,676.6	1,748.7	1,823.8
	over /(savings)	-	(30.8)	(64.9)	(102.5)	(144.0)
			-1.9%	-3.7%	-5.5%	-7.3%
			3.3%	4.3%	4.3%	4.3%
Life/Disability	Current	441.6	445.2	447.4	449.8	452.1
Life/Disability	Proposed	441.6	442.5	444.8	447.1	449.4

West Chester Area School district
Forecast Model Changes
July 2011

		2011-12	2012-13	2013-14	2014-15	2015-16
	over /(savings)	-	(2.7)	(2.6)	(2.7)	(2.7)
Electric	Current	2,300.0	2,369.0	2,440.1	2,513.3	2,588.7
Electric	Proposed	2,300.0	2,100.1	2,163.1	2,228.0	2,294.9
	over /(savings)	-	(268.9)	(277.0)	(285.3)	(293.8)
Trash	Current	140.0	147.0	154.4	162.1	170.2
Trash	Proposed	140.0	144.2	148.5	153.0	157.6
	over /(savings)	-	(2.8)	(5.9)	(9.1)	(12.6)
Charter Schools	Current	7,280.6	7,950.2	8,598.9	9,300.6	10,059.5
Charter Schools	Proposed	7,030.6	7,700.5	8,349.2	9,050.5	9,809.3
	over /(savings)	(250.0)	(249.7)	(249.7)	(250.1)	(250.2)
			-3.1%	-2.9%	-2.7%	-2.5%
			9.5%	8.4%	8.4%	8.4%
Transportation	Current	12,904.8	13,550.1	14,227.6	14,938.9	15,685.7
Transportation	Proposed	12,904.8	13,291.8	13,690.7	14,101.4	14,524.4
	over /(savings)	-	(258.3)	(536.9)	(837.5)	(1,161.3)
			-1.9%	-3.8%	-5.6%	-7.4%
			3.0%	3.0%	3.0%	3.0%
Curriculum Proposals	Current	481.8	1,686.1	1,854.7	2,040.2	2,244.2
Curriculum Proposals	Proposed	481.8	1,086.1	1,254.7	1,440.2	1,644.2
	over /(savings)	-	(600.0)	(600.0)	(600.0)	(600.0)
G/F Projects	Current	731.2	1,056.1	1,287.8	1,526.5	1,772.2
	Proposed	731.2	731.2	953.1	1,181.7	1,417.2
	over /(savings)	-	(324.9)	(334.7)	(344.8)	(355.0)
Debt Service	Current	24,876.0	25,774.0	26,336.4	26,550.9	25,611.7
Debt Service	Proposed	24,620.0	25,513.0	26,336.5	26,551.0	25,611.7
	over /(savings)	(256.0)	(261.0)	0.1	0.1	-
Total Decrease in Exp		(505.96)	(2,996.28)	(3,508.28)	(4,375.41)	(5,336.71)
Decrease in ending F/B			(155.81)	(189.45)	(245.02)	(309.53)
Decrease in Levy		(505.96)	(3,152.09)	(3,697.73)	(4,620.44)	(5,646.23)
Original Exp		201,651.80	211,715.60	221,814.90	231,965.60	240,074.10
Revised Exp		201,145.90	208,719.80	218,306.50	227,590.40	234,737.70
		(505.90)	(2,995.80)	(3,508.40)	(4,375.20)	(5,336.40)
Original Levy			159,151	168,381	175,942	183,027
Revised Levy			155,416	164,778	171,431	176,388
Change in Levy			(3,735)	(3,603)	(4,511)	(6,639)

West Chester Area School District
 Budget Forecast Model
 2011-12 Projection Changes
 September 2011

<u>Salaries and Benefits</u>	
<u>Change in Average Teacher Salary</u>	
Budgeted Teacher Salary	68,324
Actual Teacher Salary	67,804
Difference	(521)
Budget Teacher Hdcnt	930.70
<i>Increase/(Decrease) due to change in avg salary</i>	<u>(484,746)</u>
<i>Decrease in Teachers Salaries (3.0 fte)</i>	(203,411)
<i>Decease in Support Staff (1.0 fte)</i>	(28,500)
<i>Decrease in SS and Retirement based on above salary changes and EE max withholding</i>	(616,602)
<i>Total Salaries and Benefits</i>	<u>(1,333,259)</u>
<i>Total Change Inc/(Dec) in expenses</i>	<u>(1,333,259)</u>

*West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
September 2011*

<u>Revenues</u>	
Increase in EIT collections	400,000
Decrease in SS/PERS subsidy	(308,301)
Total Change in Revenues Sept 11	91,699

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	1,424,958

West Chester Area School District
 Budget Forecast Model
 2012-13 Budget Changes
 September 2011

<u>Expenses</u>	
<i>Increase in salaries (increase assumption @ Act 1 Index 1.7%)</i>	239,500
<i>Increase in Benefit Expense (based on salary increase assumption)</i>	52,400
Total Change in Expenditures	291,900

<u>Revenues</u>	
<i>Increase in SS/PSERS reimbursements (based on salary increase assumption)</i>	23,800
<i>Increase in EIT (based on 11-12 projections)</i>	412,000
Total Change in Revenues	435,800

Total Change in 6/30/12 Ending Fund balance	15,179
2012-13 Millage Impact	(128,721)

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<u>Expense Assumptions</u>											
2												
3												
4												
5	Staff Changes / Student Enrollment											
6							Enrollment Assumptions					
7			2011-12	2012-13	2013-14	2014-15	2015-16					
8	KG		631	631	631	631	631					
9	1st to 5th Grade		4,242	4,242	4,242	4,242	4,242					
10	Grades 6-8		2819	2819	2819	2819	2819					
11	Grades 9-12		3869	3869	3869	3869	3869					
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43					
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5					
14	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00					
15												
16												
17	Headcount Changes (non-enrollment)											
18			2012-13	2013-14	2014-15	2015-16						
19	Administration		0	0	0	0						
20	Teachers*		0	0	0	0						
21	Non-Bargaining		0	0	0	0						
22	Support Staff		0	0	0	0						
23	Crafts/Trades		0	0	0	0						
24	<i>* Non-Enrollment Headcount Changes</i>											
25												
26												
27	Salary Increases (based on Act 1 Index)						% Increase Assumptions					
28			2012-13	2013-14	2014-15	2015-16						
29	Administration		1.70%	1.70%	1.70%	1.70%						
30	Teachers		1.70%	1.70%	1.70%	1.70%						
31	Non-Bargaining		1.70%	1.70%	1.70%	1.70%						
32	Support Staff		1.70%	1.70%	1.70%	1.70%						
33	Crafts/Trades		1.70%	1.70%	1.70%	1.70%						
34												
35	Miscellaneous											
36	Teacher Attrition (vacancies)		750,000	750,000	750,000	750,000						
37	Teacher Attrition (turnover)		1,000,000	1,000,000	1,000,000	1,000,000						
38												
39												
40	Benefits - 200						% Increase Assumptions					
41			2012-13	2013-14	2014-15	2015-16						
42	Medical		7.57%	7.57%	7.57%	7.57%						
43	Dental		4.30%	4.30%	4.30%	4.30%						
44	Vision		2.30%	2.30%	2.30%	2.30%						
45	Prescription		6.50%	6.50%	6.50%	6.50%						
46	Social Security		7.65%	7.65%	7.65%	7.65%						
47	PSERS		12.22%	16.71%	21.20%	24.24%						
48	Tuition		5.00%	5.00%	5.00%	5.00%						
49	Life & Disability		0.00%	0.00%	0.00%	0.00%						
50	W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%						
51												
52	Monthly Board Premium Costs											
53	Medical		\$891.72	\$959.22	\$1,031.84	\$1,109.95						
54	Dental		\$126.55	\$131.99	\$137.67	\$143.59						
55	Vision		\$17.52	\$17.92	\$18.34	\$18.76						
56	Prescription		\$291.62	\$310.58	\$330.76	\$352.26						
57	Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14						
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	Professional and Technical Services - 300						% Increase Assumptions					
64			2012-13	2013-14	2014-15	2015-16						
65	Special Education Services		5.00%	5.00%	5.00%	5.00%						
66	Other categories		3.00%	3.00%	3.00%	3.00%						
67												
68												
69	Purchased Property Services - 400						% Increase Assumptions					
70			2012-13	2013-14	2014-15	2015-16						
71	Electricity		-8.69%	3.00%	3.00%	3.00%						
72	Trash Collection		3.00%	3.00%	3.00%	3.00%						
73	Other categories		3.00%	3.00%	3.00%	3.00%						
74												
75	Other Purchased Services - 500						% Increase Assumptions					
76			2012-13	2013-14	2014-15	2015-16						

Average Salaries	Avg New Hire Salary 2011-12	Average Salary 2011-12
Administration	107,987	109,823
Teachers	50,005	67,804
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

1% reduction = \$1.08 million savings
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		3.00%	3.00%	3.00%	3.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		630	655	681	709					
84		Charter School Tuition		12,223	12,743	13,282	13,842					
85		Cat Tuitions from CCIU		2,002,067	2,182,253	2,378,656	2,592,735					
86												
87												
88												
89	Supplies - 600			% Increase Assumptions								
90				2012-13	2013-14	2014-15	2015-16					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,086,100	1,254,700	1,440,200	1,644,200					
95												
96	Property - 700			% Increase Assumptions								
97				2012-13	2013-14	2014-15	2015-16					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		-	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	800 Other Object Dues and Fees			% Increase Assumptions								
105				2012-13	2013-14	2014-15	2015-16					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

Revenue Assumptions

<u>Local</u>	2012-13	2013-14	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	2.00%	2.00%	2.00%	2.00%
Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2012-13	2013-14	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	0.0%	0.0%	0.0%	0.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	0.0%	0.0%	0.0%	0.0%
Rent	\$ 1,175,731	\$ 1,175,877	\$ 1,175,877	\$ 1,175,877
Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2012-13	2013-14	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719	\$ 1,357,156
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2012-13	2013-14	2014-15	2015-16
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Enrollment Changes						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

** Assumes average teacher salary using 2008-09 as base when staffing decreases*

** Assume average new hire teacher salary using 2008-09 as base when staffing increases*

** Assume additional teaching staff to be hired at new hire average teacher salary*

<u>Additional Headcount Expenses</u>	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$109,823	\$111,690	\$113,589	\$115,520
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,005		\$50,063	\$50,122	\$50,182	\$50,244
Average Teacher Salary	\$67,804		\$67,883	\$67,963	\$68,045	\$68,128
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(9.00)			0.00	0.00	0.00
Change Salary Expense	(\$501,066)			\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$60,499	\$61,528	\$62,574	\$63,638
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,228		\$23,623	\$24,024	\$24,433	\$24,848
Additional Headcount	(13.00)			0	0	0
Additional Salary Expense	(\$278,582)			\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$36,651		\$37,274	\$37,908	\$38,552	\$39,208
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

<u>Teacher Staffing Changes Detail</u>	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
			1.70%	1.70%	1.70%	1.70%
Salary before Attrition	64,922,879		64,160,997	64,234,734	64,309,725	64,385,990
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,333,320		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	62,839,559	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Increase with Attrition			0.12%	0.12%	0.12%	0.12%
Staffing changes	(501,066)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	62,338,493	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Increase with Attrition & Staffing Changes			1.23%	0.12%	0.12%	0.12%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Admin Staff	6,966,152	6,966,152	7,084,577	7,205,014	7,327,500	7,452,067
Admin Additions			-	-	-	-
Total Administration Salaries	6,966,152	6,966,152	7,084,577	7,205,014	7,327,500	7,452,067
Teacher Staff Salaries	62,839,559	61,650,338	62,410,997	62,484,734	62,559,725	62,635,990
Extra Duty Pymnts (123)	1,102,378	1,102,378	1,103,660	1,104,964	1,106,290	1,107,639
Sabbatical Pymnts (124)	292,882	292,882	293,223	293,569	293,921	294,280
Subject Chair Pymnts (125)	433,454	433,454	433,958	434,471	434,992	435,523
Severance Pymnts (127)	407,677	407,677	408,151	408,633	409,124	409,623
Supplemental Contracts (135)	1,998,070	1,998,070	2,000,394	2,002,757	2,005,161	2,007,605
Teacher Additions (501,066)	(501,066)	-	-	-	-	-
Total Teaching Salaries	66,572,954	65,884,799	66,650,383	66,729,129	66,809,213	66,890,659
Reg Salaries (141)	3,027,096	3,027,096	3,078,557	3,130,892	3,184,117	3,238,247
Overtime (143)		-				
Technical	3,027,096	3,027,096	3,078,557	3,130,892	3,184,117	3,238,247
Reg Salaries (151)	2,634,158	2,605,658	2,649,954	2,695,003	2,740,818	2,787,412
Temporary salaries (152)	54,474	54,474	55,400	56,342	57,300	58,274
Overtime (153)	87,826	87,826	89,319	90,837	92,382	93,952
Aides (154),(155)	3,205,034	3,205,034	3,259,520	3,314,931	3,371,285	3,428,597
Technology Aides (158)	275,827	275,827	280,516	285,285	290,135	295,067
Office Clerical	6,257,319	6,228,819	6,334,709	6,442,399	6,551,920	6,663,302
Reg Salaries Oper & Maint(161)	4,842,141	4,842,141	4,924,457	5,008,173	5,093,312	5,179,898
Temporary salaries (162)	272,025	272,025	276,649	281,352	286,135	290,999
Overtime (163)	96,856	96,856	98,502	100,177	101,880	103,612
Reg Salaries Technology (168)	633,858	633,858	644,634	655,592	666,737	678,072
Crafts and Trades	5,844,880	5,844,880	5,944,242	6,045,295	6,148,065	6,252,582
Total Salary Expense	88,668,401	87,951,746	89,092,468	89,552,729	90,020,815	90,496,858
% Increase		-0.81%	1.30%	0.52%	0.52%	0.53%

84,333,211

Positions	Func	Acct	Prog	2011-12 Budget				2011-12 Actual				Variance							
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	
Superintendent	2360	111	52	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Assistant Superintendent	2360	111	52B	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Elementary Director of Education	2360	111	52E	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	10.00	9.00	12.00	-	-	-	-	-	-	-	-	-
Technology Director	2818	111	10	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Human Resources Director	2340	111	54	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Business Affairs Director/Asst. Director	2500	111	55	-	-	-	2.00	-	-	-	-	-	-	-	-	-	-	-	-
Facilities & Operations Director	2610	111	71	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Pupil Services Director	2610	111	18	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Total				10.00	9.00	12.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-	-	-	-	-	-
Language Arts Supervisor	2260	111	6	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Social Studies Supervisor	2260	111	20	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Director of Curriculum and Instruction	2260	111	53	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Mathematics Supervisor	2260	111	15	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Science Supervisor	2260	111	19	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Program Director - Communications	2370	111	52	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
IT Services Coordinator	2840	111	50z	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
ELL Supervisor	2260	111	02	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Supervisors	1200	111	21	-	-	-	3.00	-	-	-	-	-	-	-	-	-	-	-	-
Pupil Services Supervisor	2110	111	18	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Gifted	1243	111	21A	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Athletic Director	3200	111	30S	-	-	3.00	3.00	-	-	3.00	-	-	-	-	-	-	-	-	-
Total				10.00	9.00	15.00	17.00	10.00	9.00	15.00	14.00	17.00	3.00	14.00	3.00	17.00	23.00	57.00	-
Management Total				10.00	9.00	15.00	17.00	10.00	9.00	15.00	14.00	17.00	3.00	14.00	3.00	17.00	23.00	57.00	-
Fuji Day KG	1100	121	08F	5.00	-	-	5.00	5.00	-	-	-	-	-	-	-	-	-	-	-
1/2 Day KG	1100	121	09	16.00	-	-	16.00	17.00	-	-	-	-	-	-	-	-	-	-	-
1st Grade	1100	121	09	40.00	-	-	40.00	40.00	-	-	-	-	-	-	-	-	-	-	-
2nd Grade	1100	121	09	39.00	-	-	39.00	38.00	-	-	-	-	-	-	-	-	-	-	-
3rd Grade	1100	121	09	35.00	-	-	35.00	37.00	-	-	-	-	-	-	-	-	-	-	-
4th Grade	1100	121	09	35.00	-	-	35.00	33.00	-	-	-	-	-	-	-	-	-	-	-
5th Grade	1100	121	09	37.00	-	-	37.00	34.00	-	-	-	-	-	-	-	-	-	-	-
Art	1100	121	01	9.80	7.10	9.00	25.90	9.80	7.10	9.00	-	-	-	-	-	-	-	-	-
ESL	1100	121	02	10.00	3.40	3.80	17.20	10.00	3.40	3.80	-	-	-	-	-	-	-	-	-
Eng/Lang Arts	1100	121	06	-	26.60	34.00	60.60	10.00	24.80	33.40	-	-	-	-	-	-	-	-	-
World Language	1100	121	07	-	10.80	25.00	35.80	10.00	11.20	26.60	-	-	-	-	-	-	-	-	-
Computer/Tech Ed	1100	121	10	-	5.00	3.00	8.00	-	5.00	2.00	-	-	-	-	-	-	-	-	-
Health	1100	121	11	-	11.20	13.80	25.00	-	11.80	13.90	-	-	-	-	-	-	-	-	-
Math Resource Specialists/Teachers	1100	121	15	10.00	28.80	35.20	74.00	10.00	28.60	36.20	-	-	-	-	-	-	-	-	-
Phys Ed	1100	121	17	10.80	5.30	8.30	24.40	10.80	4.40	8.90	-	-	-	-	-	-	-	-	-
Science	1100	121	19	-	22.40	39.80	62.20	-	22.40	41.40	-	-	-	-	-	-	-	-	-
Social Studies	1100	121	20	15.90	22.80	38.90	61.70	15.90	22.00	38.40	-	-	-	-	-	-	-	-	-
Reading Specialist/Teacher	1100	121	06A	7.00	17.40	5.00	38.30	7.00	16.20	6.00	-	-	-	-	-	-	-	-	-
Reading Specialist (K-2)	1100	121	06B	7.00	-	-	7.00	7.00	-	-	-	-	-	-	-	-	-	-	-
Music-Vocal	1100	121	16A	8.80	4.00	3.00	15.80	8.80	4.00	3.00	-	-	-	-	-	-	-	-	-
Music-Instrumental	1100	121	16B	11.00	6.60	4.60	22.20	10.00	6.60	4.60	-	-	-	-	-	-	-	-	-
Adaptive PE	1100	121	17A	1.00	-	-	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-
TITLE 1 (federal prog) & FD KG	1490	121	35	4.00	-	-	4.00	4.00	-	-	-	-	-	-	-	-	-	-	-
Total				295.30	171.40	223.40	691.10	292.30	167.50	227.20	1.40	688.40	3.80	(3.90)	3.80	0.40	(2.70)	-	-
Fam and Cons Science	1340	121	12	-	7.00	6.40	13.40	-	7.00	6.40	-	-	-	-	-	-	-	-	-
Industrial Arts	1350	121	13	-	7.30	2.20	9.50	-	7.30	2.20	-	-	-	-	-	-	-	-	-
Business Education	1360	121	03	-	-	3.90	3.90	-	-	4.00	-	-	-	-	-	-	-	-	-
Marketing	1320	121	04	-	-	2.40	2.40	-	-	2.00	-	-	-	-	-	-	-	-	-
Total				-	14.30	14.90	29.20	-	14.30	14.60	-	28.90	-	-	-	-	-	-	-
Special Education Teachers				-	-	-	6.00	6.00	-	2.00	6.00	6.00	-	-	-	-	-	-	-
Special Education (general)	1200	121	21	-	-	-	6.00	-	-	-	-	-	-	-	-	-	-	-	-
Autistic	1233	121	21C	6.00	2.00	2.00	10.00	6.00	2.00	2.00	-	-	-	-	-	-	-	-	-

Positions	Func	Acct	Prog	2011-12 Budget			2011-12 Actual			Variance					
				ELM Elem	MID Middle	HS High	ELM Elem	MID Middle	HS High	ELM Elem	MID Middle	HS High			
Emotional Support	1231	121	21C	2.00	1.00	2.00	2.00	1.00	2.00	-	-	-	5.00	-	-
Life Skills	1211	121	21F	2.00	1.00	1.00	2.00	1.00	1.00	-	-	-	4.00	-	-
Learn Supp/ Life Skills	1241	121	21F	26.00	17.00	25.00	26.00	17.00	25.00	-	-	-	68.00	-	-
Speech & Language Therapist	1225	121	21	-	-	-	-	-	-	11.60	-	-	11.60	-	-
Gifted Program Teachers	1243	121	21A	9.00	3.60	3.40	9.00	3.60	3.40	-	-	-	16.00	-	-
Total				45.00	24.60	33.40	45.00	24.60	33.40	17.60	-	-	120.60	-	-
Guidance Counselors	2120	121	18B	10.00	9.00	18.00	10.00	9.00	19.00	-	-	-	38.00	-	-
Certified Nurses (non-public)	2450	121	18D	-	-	-	-	-	-	3.00	-	-	1.40	-	(1.60)
Certified Nurses (District)	2440	121	18D	6.60	3.00	3.00	6.40	3.00	3.00	-	-	-	13.40	-	1.00
Psychologists	2140	121	18E	9.80	3.00	3.00	9.80	3.00	3.00	0.60	-	-	16.40	-	-
Social Worker (ma)	2160	121	35	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Librarian	2250	121	14	10.00	3.00	3.00	10.00	3.00	3.00	-	-	-	16.00	-	-
Total				36.40	18.00	28.00	36.20	18.00	28.00	4.00	-	-	86.20	-	(0.80)
Athletic Trainer	3200	121	30S	-	-	2.80	-	-	2.80	-	-	-	2.80	-	-
Audio Visual	2220	121	14A	-	-	-	-	-	-	-	-	-	-	-	-
Partnership in Education	2370	121	45	-	-	-	-	-	-	-	-	-	-	-	-
Total				-	-	-	-	-	-	-	-	-	-	-	-
Teacher Total				376.70	228.30	299.70	373.50	224.40	306.00	23.00	-	2.80	926.90	(3.20)	(3.80)
Secretarial Staff - Central Office and School Administration															
Sec to Superintendent	2360	151	52	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec to the Asst Superintendent	2360	151	52B	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec to the Prog Dir Professional Devel	2360	151	53	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec to Elementary Dir of Education	2360	151	53	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00	10.00	6.00	9.00	-	-	-	25.00	-	-
Sec to Elementary Program Directors	2380	151	40	-	-	-	-	-	-	-	-	-	-	-	-
Sec to Technology Dir	2818	151	10	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec for Attendance/Child Acctg	2130	151	18A	-	3.00	3.00	-	3.00	3.00	-	-	-	6.00	-	-
Sec for Guidance	2120	151	18B	-	-	6.00	-	-	6.00	-	-	-	-	-	-
Sec to Facilities & Operations Dir	2610	151	71	-	-	-	-	-	-	2.00	-	-	2.00	-	-
Sec to Curriculum Supv.	2260	151	50	-	-	-	-	-	-	2.50	-	-	2.50	-	-
Sec to Special Ed Dir/Supervisors	1200	151	21	-	-	-	-	-	-	5.60	-	-	5.60	-	-
Sec to Instruct Technology Coordinator	2818	151	10	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Sec to Gifted	1243	151	21A	-	-	-	-	-	-	-	-	-	-	-	-
Sec to Medical Access	1200	151	35	-	-	-	-	-	-	0.40	-	-	0.40	-	-
Sec to Assessment	2260	151	50E	-	-	-	-	-	-	0.50	-	-	0.50	-	-
Sec to Athletic Director	3200	151	30S	-	-	3.00	-	-	3.00	-	-	-	-	-	-
Secretarial Total				10.00	9.00	21.00	10.00	9.00	21.00	17.00	-	-	57.00	-	-
Full Day KG	1100	154	08F	5.00	-	-	5.00	-	-	-	-	-	5.00	-	-
ESL	1100	154	02	9.40	3.60	3.00	9.40	3.60	3.00	-	-	-	16.00	-	-
Autistic	1233	154	21C	9.00	2.00	5.00	9.00	2.00	5.00	-	-	-	16.00	-	-
Emotional Support	1231	154	21C	3.00	2.00	5.00	3.00	2.00	5.00	-	-	-	10.00	-	-
Life Skills	1211	154	21F	-	-	-	-	-	-	-	-	-	-	-	-
Learn Supp/ Life Skills	1241	154	21F	58.00	30.00	18.00	58.00	30.00	18.00	-	-	-	106.00	-	-
Special Ed	1260	154	21H	9.70	2.00	-	9.70	2.00	-	-	-	-	11.70	-	-
Library Assistant	2250	154	14	5.00	3.00	3.00	5.00	3.00	3.00	-	-	-	11.00	-	-
Office Assistant (Dis)	2380	154	40	5.00	-	-	5.00	-	-	-	-	-	5.00	-	-
Total				104.10	42.60	34.00	104.10	42.60	34.00	-	-	-	180.70	-	-
Case Workers	2160	141	18F	1.66	3.00	2.34	1.66	3.00	2.34	-	-	-	7.00	-	-
RN-LPN (non-public)	2450	141	18D	3.40	-	-	3.40	-	-	2.00	-	-	2.20	-	0.20
RN-LPN (District)	2440	141	18D	-	-	3.00	-	-	3.00	1.00	-	-	8.00	-	0.20
Pupil Service Specialist	2110	141	18	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Security Greeter	2190	154	18	-	-	3.00	-	-	3.00	-	-	-	3.00	-	-
Total				5.06	3.00	8.34	5.46	3.00	8.34	4.00	-	-	21.20	-	0.80
Business Office (Professional)	2500	141	55	-	-	-	-	-	-	-	-	-	4.00	-	-
Total				-	-	-	-	-	-	-	-	-	4.00	-	-

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	14,425,299	16,845,020	16,845,020	18,120,188	19,491,886	20,967,422	22,554,656
Dental	1,339,578	1,600,496	1,600,496	1,669,317	1,741,098	1,815,965	1,894,052
Vision	140,689	181,892	181,892	186,076	190,355	194,733	199,212
Prescription	3,611,323	3,996,089	3,996,089	4,255,835	4,532,464	4,827,074	5,140,834
Social Security	6,667,011	6,987,689	6,728,310	6,815,574	6,850,784	6,886,592	6,923,010
Retirement	5,067,702	7,965,051	7,607,826	10,887,100	14,964,261	19,084,413	21,936,438
Tuition	1,113,681.0	1,458,313	1,458,313	1,531,229	1,607,790	1,688,180	1,772,589
Life & Disability	680,537	441,591	441,591	447,318	449,629	451,979	454,370
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
Total Benefit Expense	33,695,404	40,205,441	39,588,837	44,648,646	50,571,049	56,665,973	61,631,671
% Increase		40.205,441	17.49%	11.05%	13.26%	12.05%	8.76%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,757,712	3,119,872	3,119,872	3,356,046	3,610,099	3,883,384	4,177,356
Dental	32,780	59,324	44,324	61,875	64,535	67,310	70,205
Vision	3,923	7,615	7,615	7,790	7,969	8,153	8,340
Prescription	46,575	52,387	67,387	55,792	59,419	63,281	67,394
Social Security					-	-	-
Retirement					-	-	-
Tuition					-	-	-
Life & Disability	126,111	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,967,100	3,356,050	3,356,050	3,598,356	3,858,875	4,138,980	4,440,147
				7%			

Change in Staff Benefit Cost							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)		0.00		0.00	0.00	0.00	0.00
Change in Staff (salary)		0		0	0	0	0
Medical		-		-	-	-	-
Dental		-		-	-	-	-
Vision		-		-	-	-	-
Prescription		-		-	-	-	-
Social Security		-		-	-	-	-
Retirement		-		-	-	-	-
Tuition		-		-	-	-	-
Life & Disability		-		-	-	-	-
W/C, Unemp & Other		-		-	-	-	-
Total Benefit Expense		-		-	-	-	-
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	11,667,587	13,725,148	13,725,148	14,764,142	15,881,787	17,084,038	18,377,300
Dental	1,306,799	1,541,172	1,556,172	1,607,442	1,676,563	1,748,655	1,823,847
Vision	136,766	174,277	174,277	178,285	182,386	186,581	190,872
Prescription	3,564,748	3,943,702	3,928,702	4,200,043	4,473,045	4,763,793	5,073,440
Social Security	6,667,011	6,987,689	6,728,310	6,815,574	6,850,784	6,886,592	6,923,010
Retirement	5,067,702	7,965,051	7,607,826	10,887,100	14,964,261	19,084,413	21,936,438
Tuition	1,113,681	1,458,313	1,458,313	1,531,229	1,607,790	1,688,180	1,772,589
Life & Disability	554,426	324,739	324,739	330,466	332,777	335,127	337,518
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
Total Benefit Expense	30,728,304	36,849,391	36,232,787	41,050,290	46,712,174	52,526,994	57,191,524
% Increase			17.91%	11.40%	13.79%	12.45%	8.88%

30,728,304
(0)

West Chesler Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REELUNDS

o Assume Inflationary Increase as follows:

3%

	2010-11 Actual	2011-12 Budget	2011-12 Projection	2012-13 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
DUES/FEES - Athletic Fund	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500

DEBT SERVICE

Int and Principal \$ 21,236,600
Transfer to Cap Reserve \$ 0

EXISTING DEBT SERVICE

	2011-12 Budget		2011-12 Projection		2012-13 Budget		2013-14 Budget		2014-15 Budget		2015-16 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
PRINCIPAL AT 7/1/06		\$1,265,000		\$1,265,000		\$0		\$0		\$0		\$0
4/02 \$27,660,000 GOB	\$52,181	\$0	\$52,181	\$0	\$1,652,826	\$0	\$1,652,826	\$0	\$1,652,439	\$0	\$1,652,239	\$0
9/05 \$9,970,000 GOB	\$0	\$5,000	\$1,653,011	\$5,000	\$140,165	\$1,072,000	\$1,072,000	\$1,127,000	\$60,893	\$5,000	\$18,172	\$5,000
11/06 \$35,000,000 GOB	\$178,912	\$1,019,000	\$178,912	\$1,019,000	\$4,676,725	\$1,910,000	\$1,910,000	\$4,578,225	\$215,138	\$2,185,000	\$186,294	\$1,246,000
1/06 \$10,043,000 DVRA	\$4,753,125	\$1,910,000	\$4,753,125	\$1,910,000	\$355,438	\$1,705,000	\$1,705,000	\$285,544	\$793,188	\$2,150,000	\$4,367,475	\$3,785,000
3/05 \$13,465,000 GOB	\$424,838	\$1,705,000	\$424,838	\$1,705,000	\$910,788	\$1,440,000	\$1,440,000	\$893,168	\$1,500,000	\$1,910,000	\$1,862,904	\$685,000
11/06 \$22,245,000 GOB	\$915,388	\$115,000	\$915,388	\$115,000	\$1,577,248	\$140,000	\$140,000	\$1,572,173	\$156,923	\$155,000	\$730,988	\$160,000
11/06 \$37,935,000 GOB	\$1,582,148	\$140,000	\$1,582,148	\$140,000	\$404,258	\$3,025,000	\$3,025,000	\$327,613	\$49,618	\$31,140	\$152,938	\$760,000
4/09 \$10,000,000 Gob (refinance)	\$98,646	\$895,000	\$98,646	\$895,000	\$178,594	\$905,000	\$905,000	\$174,194	\$815,000	\$840,000	\$116,094	\$685,000
2/10 GOB (refinance)	\$464,038	\$2,950,000	\$464,038	\$2,950,000	\$166,494	\$2,185,000	\$2,185,000	\$154,194	\$625,000	\$2,300,000	\$806,775	\$1,125,000
9/10 GOB (refinance)	\$178,594	\$905,000	\$178,594	\$905,000	\$658,463	\$2,185,000	\$2,185,000	\$644,563	\$2,300,000	\$2,300,000	\$806,775	\$1,125,000
12/10 GOB (refinance) 2010 AA	\$994,063	\$1,780,000	\$994,063	\$1,780,000	\$10,925,815	\$12,189,000	\$12,189,000	\$10,505,268	\$13,825,000	\$13,825,000	\$9,602,938	\$13,331,000
TOTAL	\$11,292,944	\$12,189,000	\$11,292,944	\$12,189,000	\$10,925,815	\$12,189,000	\$12,189,000	\$10,505,268	\$13,825,000	\$13,825,000	\$9,602,938	\$13,331,000
Total ACT 1 eligible Debt		\$23,481,944		\$23,481,944		\$23,862,815		\$23,872,266		\$23,877,598		\$23,993,838
Increase in ACT 1 eligible debt		\$388,394		\$388,394		\$353,794		\$336,594		\$395,000		\$410,000

NEW DEBT SERVICE

	2011-12 Budget		2011-12 Projection		2012-13 Budget		2013-14 Budget		2014-15 Budget		2015-16 Budget	
	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT
Elementary Debt	\$399,667	\$5,000	\$399,667	\$5,000	\$399,487	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000	\$398,867	\$5,000
10/09 \$10,000,000 EMMMAUS	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000	\$250,963	\$5,000
9/2012 \$10,000,000 GOB	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0
11/2012 \$10,000,000 GOB	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0
11/2013 \$10,000,000 GOB	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0	\$590,667	\$0
Total Elementary Debt	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000
Total New Debt	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000	\$1,922,335	\$10,000

TOTAL DEBT SERVICE

YEAR	2011-12 Budget		2011-12 Projection		2012-13 Budget		2013-14 Budget		2014-15 Budget		2015-16 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
Total Debt Service	\$12,311,968	\$12,564,000	\$12,061,005	\$12,555,000	\$12,181,002	\$13,332,000	\$12,554,450	\$13,783,000	\$12,285,981	\$14,356,000	\$11,836,865	\$13,776,000
Change in Debt Service	\$24,875,968	\$24,875,968	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002	\$25,813,002

West Chester Area School District
Comparison of Expenses
2001-02 to 2014-15

Supplies	3,860.6	4,465.2	5,130.1	4,641.8	5,455.0	5,025.7	6,404.7	6,630.3	5,689.8	22.58%	5,803.9	15.48%	6,606.6	13.87%	6,865.2	5.70%	7,386.7	5.75%	7,814.9	5.69%
Heating Fuel	476.4	453.0	659.0	571.1	936.7	1,235.9	1,060.1	1,768.1	1,097.4	92.46%	1,250.0	1.14%	1,287.5	3.00%	1,326.1	3.00%	1,365.9	3.00%	1,406.9	3.00%
Other Operations/Main Supplies	504.5	576.1	814.9	657.1	738.5	819.5	925.6	789.5	807.8	22.83%	972.5	18.67%	1,011.4	4.00%	1,051.9	4.00%	1,093.9	4.00%	1,137.7	4.00%
Educational	500.6	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,160.2	2,149.7	50.43%	2,251.7	11.97%	2,541.7	4.00%	2,435.4	4.00%	2,532.8	4.00%	2,634.1	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	158.78%	700.9	96.50%	728.9	4.00%	758.1	4.00%	788.4	4.00%	820.0	4.00%
Administration/Business	197.1	188.6	208.5	170.3	212.1	199.8	199.8	186.4	145.8	-14.39%	103.5	-48.19%	107.7	4.00%	112.0	4.00%	116.4	4.00%	121.1	4.00%
Other	532.5	800.1	487.1	163.1	7.4	9.8	14.3	16.1	28.2	-82.71%	43.5	344.37%	45.3	4.00%	47.1	4.00%	49.0	4.00%	50.9	4.00%
Other Objects	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	258.0	-9.63%	361.5	22.42%	372.3	3.00%	383.5	3.00%	395.0	3.00%	406.9	3.00%
Property	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	972.9	-62.46%	1,314.5	-24.80%	1,332.0	1.33%	1,572.0	18.02%	1,819.1	15.72%	2,073.7	13.99%
Technology Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,290.0	282.5	-	-100.00%	-	-100.00%	-	#DIV/0!	-	-	-	#DIV/0!	-	#DIV/0!
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	-39.20%	583.3	-56.63%	600.8	3.00%	618.8	3.00%	637.4	3.00%	656.5	3.00%
Debt Service	15,275.2	13,135.6	14,756.7	15,571.0	20,117.0	19,825.5	20,105.0	21,626.3	24,436.8	47.47%	24,620.0	24.18%	25,513.0	3.63%	26,336.5	3.23%	26,551.0	0.81%	25,611.7	-3.54%
Bond payments	11,874.4	12,060.5	13,864.0	15,571.0	20,117.0	19,825.5	20,105.0	21,626.3	24,436.8	47.47%	24,620.0	24.18%	25,513.0	3.63%	26,336.5	3.23%	26,551.0	0.81%	25,611.7	-3.54%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	-	-	-	#DIV/0!	-	#DIV/0!
Reserve	-	-	-	-	742.0	1,516.1	1,006.0	-	1,340.0	367.9	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	186,712.4	192,700.5	24.63%	199,681.1	14.53%	206,880.1	4.61%	216,482.7	4.60%	227,762.9	4.26%	234,943.3	3.14%
	131,275.7														4.60%		4.26%		3.14%	
	(0.0)																			

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	BUDGET 2010-11	PROJECTION 2010-11	BUDGET 2011-12	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15
Revenues											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 2,619,901	\$ 367,932	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ 12,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation	\$ -	\$ -	\$ 80,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate	\$ (2,977,475)	\$ (187,941)	\$ 61,099	\$ -	\$ 137,906	\$ 236,596	\$ 118,298	\$ 205,063	\$ 200,700	\$ 165,611	\$ 152,641
Interest Income	\$ 2,977,475	\$ 2,975,881	\$ 2,025,750	\$ 763,857	\$ 137,906	\$ 236,596	\$ 118,298	\$ 205,063	\$ 200,700	\$ 165,611	\$ 152,641
Total Revenues	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 763,857	\$ 1,217,529	\$ 236,596	\$ 2,738,199	\$ 572,995	\$ 200,700	\$ 165,611	\$ 152,641
Expenditures and Fund Transfers											
Transfer to General Fund				\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)				\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology				\$ -	\$ 2,048,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Facility repairs and maint	\$ 595,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund (CAP INT.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,048,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Excess of Revenues over Expenditures	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (1,736,143)	\$ (830,741)	\$ (1,767,460)	\$ 734,143	\$ (1,376,161)	\$ (1,806,931)	\$ (1,902,248)	\$ (1,977,254)
Project Fund Balance at July 1	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,841,919	\$ 12,230,955	\$ 13,811,178	\$ 14,545,321	\$ 13,189,160	\$ 11,362,229	\$ 9,459,981
Projected Fund Balance at June 30	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,811,178	\$ 10,463,495	\$ 14,545,321	\$ 13,169,160	\$ 11,362,229	\$ 9,459,981	\$ 7,482,728

Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N	O
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
		Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
3	Total Revenue	175.2	183.3	189.1	196.8	200.1	198.4	198.5	205.9	218.1	228.9	235.9
4	Current Real Estate Taxes	115.8	122.0	131.9	140.7	143.9	143.1	143.1	148.1	157.4	165.3	170.1
5	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	56.3	55.3	55.4	57.8	60.7	63.6	65.9
6	State (Other)	23.5	24.2	24.7	24.9	24.2	21.7	21.6	21.8	21.9	22.1	22.2
7	PSERS	2.6	3.0	2.1	2.1	2.5	4.0	3.8	5.4	7.5	9.5	11.0
8	Federal	3.9	4.2	4.0	4.1	4.7	4.3	4.3	4.3	4.3	4.3	4.3
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	24.9	25.3	25.7	26.3	27.0	27.7	28.3
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-
11												
12												
13	Expenses	174.4	185.4	188.7	192.7	193.9	201.7	199.8	209.0	218.6	227.9	235.1
14	Salaries	81.9	85.6	87.9	89.1	90.8	88.7	88.0	89.1	89.6	90.0	90.5
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	25.7	28.9	28.6	30.2	31.7	33.4	35.3
16	PSERS	5.2	6.1	4.1	4.2	5.1	8.0	7.6	10.9	15.0	19.1	21.9
17	Debt Service	19.8	20.1	21.6	24.4	21.2	24.9	24.6	25.5	26.3	26.6	25.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	2.7	0.4	0.4	-	-	-	-
19	Other	43.0	48.5	49.9	48.1	48.5	50.9	50.6	53.4	56.0	58.8	61.8
20												
21	Expenses % Increase											
22	Salaries	5.69%	4.53%	2.64%	1.37%	3.27%	-0.48%	-1.28%	1.30%	0.52%	0.52%	0.53%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	1.97%	13.13%	12.11%	5.37%	5.25%	5.34%	5.42%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	23.26%	88.24%	79.79%	43.10%	37.45%	27.53%	14.94%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-1.80%	1.80%	0.75%	3.63%	3.23%	0.81%	-3.54%
26	Other	3.73%	12.88%	2.93%	-3.71%	-2.86%	5.88%	5.36%	5.36%	4.98%	5.00%	5.03%
27												
28	Debt Service % of Budget	11.4%	10.8%	11.5%	12.7%	11.0%	12.3%	12.3%	12.2%	12.0%	11.6%	10.9%
29												
30												
31	Act 1 Exceptions							3.3	1.7	2.4	1.9	0.2
32	Health Care							-	-	-	-	-
33	PSERS							0.0	1.4	1.9	1.9	1.2
34	Special Ed							2.1	-	0.5	-	-
35	Debt Service							1.2	0.4	0.0	0.0	(0.9)
36												
37	Capital Reserve											
38	Beginning Balance	16.0	16.8	15.4	14.6	13.8	14.5	14.5	13.1	11.3	9.5	7.6
39	Inflow	4.3	3.1	0.7	1.2	2.7	0.5	0.5	0.2	0.2	0.2	0.2
40	Outflow	3.5	3.5	2.5	2.0	2.0	1.9	1.9	2.0	2.0	2.1	2.1
41	Year-end Balance	16.8	16.4	14.6	13.8	14.5	13.1	13.1	11.3	9.5	7.6	5.6
42												
43	Operating Cash Reserve											
44	Beginning Balance	8.8	9.6	7.5	7.9	10.8	13.7	15.5	14.0	12.3	11.8	12.8
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(2.9)	(4.7)	3.2	2.7	3.1	0.5	(1.0)	(0.9)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.8	15.5	10.5	12.8	10.9	11.8	12.8	13.6
48	Fund Balance % of Expenses	5.5%	4.0%	4.2%	5.6%	8.0%	5.2%	6.4%	5.2%	5.4%	5.6%	5.8%
49												
50	Fund Balance - Designation PSERS				1.2			1.2	1.2			
51	Fund Balance - Designation - Health Care Stabilization					1.6	1.6	1.6	1.6	1.6	1.6	1.6
52	Fund Balance - Designation - Millage Rate Stabilization							1.4	1.4	-	-	-
53												
54	Millage Calculations											
55	Tax Rates											
56	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	18.36	19.15	20.22	21.08	21.54
57	Delaware County	11.02	11.87	12.94	14.16	14.25	14.22	14.22	14.04	14.90	15.61	16.03
58	Tax Rates % Increase											
59	Chester County	5.9%	4.2%	6.7%	5.9%	2.9%	0.0%	0.0%	4.3%	5.6%	4.3%	2.2%
60	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.6%	-0.2%	-0.2%	-1.3%	6.1%	4.8%	2.7%
61												
62												
63	Index Assumption								1.70%	1.70%	1.70%	1.70%
64	Millage Based on Index	15.16	15.79	16.85	17.85	18.36	18.36	18.36	18.67	19.48	20.56	21.44
65	Levy Reduction Needed (\$MM)								3.71	5.77	4.06	0.81
66	Act 1 Exceptions								(1.75)	(2.36)	(1.87)	(0.24)
67	Shortfall								2.0	3.4	2.2	0.6
68												
69	Assessed Value											
70	Chester County	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,593,129	7,593,129	7,553,129	7,605,865	7,658,601	7,711,337
71	Delaware County	593,221	627,165	642,065	646,433	637,528	627,528	627,528	627,528	628,778	630,028	631,278
72												
73	Assessed Value % Increase											
74	Chester County	1.01%	1.02%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.01%	1.01%
75	Delaware County	1.28%	1.22%	1.08%	1.03%	1.07%	1.00%	0.98%	1.00%	1.00%	1.00%	1.00%
76												
77												
78									141,038,263.41			
79									140,186,079.7			
80									852,183.73			